

Money Moves Review

The purpose of this lesson is to review the financial literacy concepts students have learned in the “Money Moves” Financial Literacy curriculum.

Time:

1 hour

Materials:

1. “Money Moves” Financial Literacy Game
2. Chalkboard or Dry Erase Board
3. Chalk
4. Dice
5. Pens and Pencils
6. Paper

Activity: Money Moves Financial Literacy Game

The idea of this activity is for students to review, in a fun manner, the financial literacy lessons taught throughout the “Money Moves” program.

Prior to activity:

1. Ensure that you have all the materials above

Roles of Facilitator(s) and Volunteers

1. **Facilitator** – ensure that all groups understand the activity; answer participants’ questions

Start of Activity

1. Divide the students up into groups of 2 or 3

Leader's Notes - Once you have divided participants into groups, begin the activity by explaining the following

1. This game is called the "Money Moves Financial Literacy Game"
2. Roll dice to see who will go first.
 - The team with the highest number will go first
 - The team with the second highest number will go second and so on
3. The facilitator will ask Team 1 a question. If they answer correctly, then they get a point. (Students will tell the facilitator the answer)
 - If the team answers incorrectly, then the question goes to Team 2 to answer (or steal).
 - If Team 2 answers the questions correctly, then they get a point.
 - If Team 2 answers the questions incorrectly, then they give Team 3 the right to answer and steal.
4. Next, give Team 2 another question to answer because it is now their turn to get a new question.
5. Continue to play the game.
6. If there is a team that is drastically ahead of the other teams, do a wager...
 - Ask all teams a question
 - Teams will write the answer on a piece of paper.
 - Teams will also write how much they will wager.
 - The facilitator should pick how much teams can wager.
 - If the facilitator says each team can wager 1-10 points, that means the lowest a team can wager is 1 point and the highest is 10 points.
 - Let's say a team chooses to wager 5 points. If the team answers correctly, then you add 5 points to their score. If the team answers incorrectly, then you subtract 5 points from the score.
7. The team with the most points at the end of the game wins.
8. *Note: If you did not teach a particular lesson to the students, do not ask them the question. Another option is to use that question as a wager. You can use it as a moment for the class to learn something new.*
9. If you still have time after the game, ask students to draw a picture that represents what they have learned from this program and how they will apply it.

Financial Literacy Review Game

1. What is an asset?
 - a. **something that puts money in your pocket**
 - b. something that takes money out of your pocket
2. What is a liability?
 - a. something that puts money in your pocket
 - b. **something that takes money out of your pocket**
3. What was the asset in Monopoly?
 - a. going to jail
 - b. winning the beauty contest
 - c. **rental property**
 - d. paying taxes
4. What was the liability in Monopoly?
 - a. rental property
 - b. **paying taxes**
 - c. winning the beauty contest
5. Name the asset?
 - a. **Starting a business**
 - b. Buying candy to eat
 - c. Shopping for new clothes
6. What is a savings account?
 - a. An account for people who want to invest money
 - b. **An account for people who want to save money**
 - c. It shows how much money a company is making
 - d. It tells you if the business product has quality
7. A savings account allows people to...?
 - a. Transfer money from one account to another
 - b. Pay bills online
 - c. **Earn interest or extra money just from having the account**
 - d. Invest in Real Estate
8. Online banking is a (n)...
 - a. **Allows people to see how much money is in their account on the computer**
 - b. Allows you to talk to a bank manager online
 - c. Allow you to earn extra money just for having the account
 - d. Allows you to buy a car

9. Online banking allows you to...

- a. Purchase a credit card online
- b. pay bills online**
- c. purchase real estate online

10. Online banking?

- a. Allows you to move money from one account to another**
- b. Allows you to get paid online
- c. Is the best way to bank

11. What is salary?

- a. money made for buying rental property
- b. money you get from working a job**
- c. money you get from buying assets

12. What is passive income?

- a. making money from assets while doing a lot of work
- b. making money from assets without doing a lot of work**
- c. make money from liabilities

13. What is an expense?

- a. spending money on an asset
- b. spending money on things that don't put money in your pocket.**

14. What is debt?

- a. **a promise to pay money**
- b. having extra money
- c. buying a liability

15. What is interest?

- a. having extra money
- b. **the extra money a person must pay when they have a debt**
- c. buying a liability

16. Pick out the good debt?

- a. buying shoes for school
- b. buying lemonade to drink
- c. **buying candy to sell**

17. What is bad debt?

- a. when you borrow money to buy an asset
- b. **when you borrow money to buy a liability**

18. Pick out the bad debt

- a. Borrowing money to buy rental property
- b. Borrowing money to start a business
- c. **Borrowing money to buy a car**

19. What is insurance?

- a. A budget
- b. **taking the risk off you and giving it to the insurance company**
- c. free money

20. What is liability car insurance?

- a. protects you when you are sick
- b. **helps to pay for the person's car you damage**
- c. protects you at work

21. What is collision car insurance?

- a. **Helps to pay for your car if you damage it**
- b. protects you in the hospital
- c. protects you while you are sleeping

22. There are _ types of businesses

- a. 2
- b. **3**

c. 4

23. What is service business?

- a. a business where something is being bought and sold
- b. a business involving a skill or selling time**
- c. a business where something is being made

24. What is a distribution business?

- a. a business where something is being made
- b. a business where something is being bought and sold**
- c. a business involving skills or selling time

25. What is a manufacturing business?

- a. a business where something is being made**
- b. a business involving skills or selling time
- c. a business where something is being bought or sold

26. What is a profit?

- a. when someone loses money
- b. when someone makes money**
- c. when someone has the same amount of money as before